By: Senator(s) Moffatt, Robertson, Dickerson To: Ports and Marine Resources

SENATE BILL NO. 2835

1 2 3 4 5 6 7	AN ACT TO AMEND SECTION 29-1-107, MISSISSIPPI CODE OF 1972, TO LIMIT THE ANNUAL RENTAL FOR TIDELAND LEASE BY NONPROFIT LESSEES; AND FOR RELATED PURPOSES.
	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
	SECTION 1. Section 29-1-107, Mississippi Code of 1972, is
8	amended as follows:
9	29-1-107. (1) The Secretary of State with the approval of
10	the Governor shall, as far as practicable, rent or lease all lands
11	belonging to the state, except as otherwise provided by law for a
12	period of not exceeding one (1) year, and account for the rents
13	therefrom in the same manner as money received from the sale of
14	state lands, provided that no state land shall be rented or leased
15	to individuals, corporations, partnerships or association of
16	persons for hunting or fishing purposes. Property belonging to
17	the state in municipalities, even though it may have been
18	subdivided into lots, blocks, divisions, or otherwise escheated or
19	was sold to the state by such description, may likewise be leased
20	or rented by the Secretary of State under the terms provided above
21	for other state lands, and the rents accounted for in the same
22	manner. The state shall have all the liens, rights and remedies
23	accorded to landlords in Sections 89-7-1 through 89-7-125; said
24	leases and rental contracts shall automatically terminate on the
25	date provided in said leases or contracts.
26	(2) The Secretary of State, with the approval of the

Governor, may rent or lease surface lands, tidelands or submerged

lands owned or controlled by the State of Mississippi lying in or

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29 adjacent to the Mississippi Sound or Gulf of Mexico or streams 30 emptying therein, for a period not exceeding forty (40) years for rental payable to the state annually. The lessee under such 31 32 agreement may construct such necessary items for marking channels, 33 docking, wharfing, mooring or fleeting vessels which shall be in 34 aid of navigation and not obstructions thereto. A lessee of 35 record may be given the option to renew for an additional period not to exceed twenty-five (25) years. The holder of a lease of 36 37 Public Trust Tidelands, at the expiration thereof, shall have a prior right, exclusive of all other persons, to re-lease as may be 38 agreed upon between the holder of the lease and the Secretary of 39 40 State. All such leases shall provide for review and rent 41 adjustments at each fifth anniversary tied either to the All Urban 42 Consumer Price Index-All Items (CPI) or to an appraisal which deducts the value of any improvements by the lessee which 43 44 substantially enhance the value of the land, whichever is greater. 45 In the case where the initial rental was based on the value set by the ad valorem tax rolls, then the rent review and adjustment 46 47 clause shall be likewise based on the value set by such tax rolls. In the event that the lessor and lessee cannot agree on a rental 48 49 amount, the lease may be cancelled at the option of the lessor. The lessee shall, within thirty (30) days after execution of a 50 51 sublease or assignment, file a copy thereof, including the total 52 consideration therefor, with the Secretary of State. The current occupants of public trust tidelands that were 53 54 developed after the determinable mean high water line nearest the effective date of the Coastal Wetlands Protection Law shall pay an 55 annual rental based on the fair market value as determined by the 56 assessed valuation of the property. The holder of a lease of 57 Public Trust Tidelands, at the expiration thereof, shall have a 58 59 prior right, exclusive of all other persons, to re-lease as may be 60 agreed upon between the holder of the lease and the Secretary of 61 State.

62	(4)	Any	<u>nonprofit</u>	corporation	lessees	of	Public	Trust
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- 63 <u>Tidelands shall pay an annual rental based solely on the fair</u>
- 64 market value as determined by the valuation of the square footage
- of piers or permanently moored vessels, but the annual rental
- 66 shall not exceed Two Hundred Fifty Dollars (\$250.00).
- 67 SECTION 2. This act shall take effect and be in force from
- 68 and after its passage.